

I Semester End Examination-March /April 2022

B.A/B.Sc

COMMERCE-OPEN ELECTIVE

Personal Finance and Planning

Course Code:COM10E01B

Duration:02 Hours

QP Code:1202

Total Marks:60

Instructions: Answer should be written **completely** either in **English** or in **Kannada**.

Section – A

1. Answer any **Five** of the following questions. Each question carries **Two marks**. (5x2 = 10)
- Give the meaning of Personal Finance.
 - State any two benefits of Financial Planning.
 - Expand: i) UPI ii) BHIM
 - Give the meaning of Tax Evasion.
 - What is Endowment Policy?
 - What do you mean by Gold Bonds?
 - Mention any one tax benefit regarding Insurance.

Section B

Answer any **Four** of the following questions. Each question carries **Five marks**. (4x5=20)

- Explain the Components of Personal Financial Planning.
- What is Risk Management? Explain the features of Risk Management.
- Differentiate between tax avoidance and tax evasion.
- Explain the different types of Insurance.
- Explain the process of Retirement Planning.

Section C

Answer any **Two** of the following questions. Each question carries **Twelve marks**. (2x12=24)

- What do you mean by Internet banking? Explain its advantages and disadvantages.
- What do you mean by Mutual Funds? Explain the different types of Mutual funds.
- Write a short note on: i) Pension Plan ii) Pension scheme

Section D

Answer any **One** of the following questions, which carries **Six marks**. (1x6=6)

- Name Six International Investment Avenues.
- Mention the Income Exempted from Tax Liability for an Individual Assessee.
